ECONOMICS (030)
CLASS – XII (2019-20)

THEORY: 80 MARKS (3 HOURS) **PROJECT: 20 MARKS**

Units	Introductory Macroeconomics	Marks
Part A	National Income and Related Aggregates	10
	Money and Banking	6
	Determination of Income and Employment	12
	Government Budget and the Economy	6
	Balance of Payments	6
Total		**40**
Part B	Indian Economic Development	12
	Development Experience (1947-90) and Economic Reforms since 1991	
	Current Challenges facing Indian Economy	22
	Development Experience of India – A Comparison with Neighbours	06
	Theory Paper (40+40 = 80 Marks)	**40**
Part C	**Project Work**	**20**

KENDRIYA VIDYALAYA SANGATHAN, KOLKATA REGION

MONTH WISE SPLIT – UP SYLLABUS 2019-20
CLASS – XII
SUBJECT- ECONOMICS (030)

MONTH	UNIT	DETAILED SPLIT UP	EXPECTED NO. OF WORKING DAYS	TENTATIVE NO. OF PERIODS
APRIL	Part- A UNIT- 1 National Income and Related Aggregates	What is Macroeconomics? Basic concepts in macroeconomics: consumption goods, capital goods, final goods, intermediate goods; stocks and flows; gross investment and depreciation. Circular flow of income (two-sector model); Methods of calculating National Income – Value Added or Product method, Expenditure method, Income method. Aggregates related to National Income: Gross National Product (GNP), Net National Product (NNP), Gross and Net Domestic Product (GDP and NDP) – at market price, at factor cost; Real and Nominal GDP. GDP and Welfare	22	28
MAY	Unit 2: Money and Banking	**Money** – meaning and supply of money – Currency held by the public and net demand deposits held by commercial banks. Money creation by the commercial banking system. Central bank and its functions (example of the Reserve Bank of India): Bank of issue, Govt. Bank, Banker's Bank, Control of Credit through Bank Rate, CRR, SLR, Repo Rate and Reverse Repo Rate, Open Market Operations, Margin requirement.	8	15
JUNE	Unit 3: Determination of Income and Employment	**Aggregate demand and its components.** Propensity to consume and propensity to save (average and marginal). Short-run equilibrium output.	8	15
JULY	Unit 3: Determination of Income and Employment Unit 4: Government Budget and the Economy	Investment multiplier and its mechanism. Meaning of full employment and involuntary unemployment. **Problems of excess demand and deficient demand**; measures to correct them changes in government spending, taxes and money supply **Government budget** – meaning, objectives and components. Classification of receipts – revenue receipts and capital receipts; classification of expenditure – revenue expenditure and capital expenditure. Measures of government deficit – revenue deficit, fiscal deficit, primary deficit their meaning.	23	16 16

Month	Unit	Content		
AUGUST	Unit 5: Balance of Payments Part- B Unit 6: Development Experience (1947-90) and Economic Reforms since 1991 Project in Economics	**Balance of payments account** – meaning and components; balance of payments deficit meaning. Foreign exchange rate – meaning of fixed and flexible rates and managed floating. Determination of exchange rate in a free market. A brief introduction of the state of Indian economy on the eve of independence. Common goals of Five Year Plans. Main features, problems and policies of agriculture (institutional aspects and new agricultural strategy, etc.), industry (industrial licensing, etc.) and foreign trade. Features and appraisals of liberalisation, globalisation and privatisation (LPG policy) ; Concepts of demonetization and GST **Commencement of Project Work**	20	11 11 16
SEPTEMBER	Unit 7: Current challenges facing Indian Economy	**Poverty-** absolute and relative; Main programmes for poverty alleviation: A critical assessment. **Rural development:** Key issues – credit and marketing – role of cooperatives; agricultural diversification; alternative farming – organic farming. **Human Capital Formation:** How people become resource; Role of human capital in economic development; Growth of Education Sector in India. **Employment:** Formal and informal growth; problems and policies. **Monitoring of Project Work**	20	8 12 7 7
OCTOBER	Unit 7: Current challenges facing Indian Economy Unit 8: Development Experience of India	**Infrastructure:** Meaning and Types: Case Studies: Energy and Health: Problems and Policies– A critical assessment; **Sustainable Economic Development:** Meaning, Effects of Economic Development on Resources and Environment, including global warming. A comparison with neighbours India and Pakistan India and China Issues: growth, population. **Monitoring of Project Work**	15	8 10 6
NOVEMBER	Unit 8: Development Experience of India	A comparison with neighbours India and Pakistan India and China Issues: sectoral development and other Human Development Indicators. **REVISION** **Monitoring of Project Work**	6	12
DECEMBER		REVISION **Completion of Project Work**		
JANUARY		**REVISION**		
FEBRUARY		**REVISION** **AISSCE PRACTICAL 2020 (Tentative)**		

SUGGESTED QUESTION PAPER DESIGN
ECONOMICS (CODE NO. 030)
CLASS XII (2019-20)
MARCH 2020 EXAMINATION

MARKS: 80   **DURATION: 3 HRS**

SN	Typology of Questions	Objective Type/ MCQ 1 Mark	Short Answer I 3 Marks	Short Answer II 4 Marks	Long Answer 6 Marks	Marks
1	**Remembering:** Exhibit memory of previously learned material by recalling facts, terms, basic concepts, and answers.	5	1	2	1	22
2	**Understanding:** Demonstrate understanding of facts and ideas by organizing, comparing, translating, interpreting, giving descriptions, and stating main ideas.	5	1	2	1	22
3	**Applying:** Solve problems to new situations by applying acquired knowledge, facts, techniques and rules in a different way.	5	1	1	1	18
4	**Analysing and Evaluating:** Examine and break information into parts by identifying motives or causes. Make inferences and find evidence to support generalizations. Present and defend opinions by making judgments about information, validity of ideas, or quality of work based on a set of criteria. **Creating:** Compile information together in a different way by combining elements in a new pattern or proposing alternative solutions.	5	1	1	1	18
	Total	20X1=20	4X3=12	6X4=24	4X6=24	80 (34)

There will be **Internal Choices** in questions of 1 mark, 3 marks, 4 marks and 6 marks in both sections (A & B). In all, Total 8 internal choices